

**3905 Century Club, Inc.**  
**Balance Sheet**  
As of December 31, 2011

	<u>Dec 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10110 · Elmer Bank Ops Account	3,831.56
10111 · Elmer Bank Paypal Account	550.17
10112 · Paypal Online	256.94
10116 · Reserve Account	3,804.11
<b>Total Checking/Savings</b>	<u>8,442.78</u>
<b>Other Current Assets</b>	
10120 · Awards Advance Acct	400.00
10130 · Century Club Cares	100.00
13000 · Prepaid Awards	
13001 · Prepaid- Wm Svec	-8.00
<b>Total 13000 · Prepaid Awards</b>	<u>-8.00</u>
<b>Total Other Current Assets</b>	<u>492.00</u>
<b>Total Current Assets</b>	<u>8,934.78</u>
<b>TOTAL ASSETS</b>	<b><u>8,934.78</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
30000 · Opening Balance Equity	774.56
32000 · Unrestricted Net Assets	5,729.52
Net Income	2,430.70
<b>Total Equity</b>	<u>8,934.78</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>8,934.78</u></b>

7:20 AM

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Accrual Basis

**3905 Century Club, Inc.**  
**Statement of Financial Income and Expense**  
**December 2011**

	<u>Dec 11</u>	<u>Mar - Dec 11</u>
<b>Income</b>		
43400 · Direct Donations	0.00	379.10
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	0.36	3.38
<b>Total 46400 · Other Types of Income</b>	<u>0.36</u>	<u>3.38</u>
47200 · Awards Income		
47201 · Misc Awards Income	293.00	2,346.00
<b>Total 47200 · Awards Income</b>	<u>293.00</u>	<u>2,346.00</u>
<b>Total Income</b>	<u>293.36</u>	<u>2,728.48</u>
<b>Gross Profit</b>	293.36	2,728.48
<b>Expense</b>		
61500 · Paypal fee Expenses	10.13	84.63
65000 · Awards Expense		
65010 · Awards Paper	0.00	16.57
65020 · Awards postage	0.00	163.15
65040 · Awards envelopes	0.00	9.43
65050 · Masters plaques/mounting	0.00	24.00
<b>Total 65000 · Awards Expense</b>	<u>0.00</u>	<u>213.15</u>
<b>Total Expense</b>	<u>10.13</u>	<u>297.78</u>
<b>Net Income</b>	<u><u>283.23</u></u>	<u><u>2,430.70</u></u>

## Addendum for December 2011

The final invoices and check for remaining balance of the awards advance came in from kb8uey. Will be included in January reports.

Check went out to nc4rs for advance for awards. He does a great monthly report.

Check went to reimburse Rick for the new laser and spare carts to improve our awards quality. We should all be grateful we now had the money to try this sort of improvement for the pleasure of the members we represent. I know I am.

The fact we have had a "normal" year, after our insane contest year, means a budget based on normal cash flows can be rationally figured out for the 2012-13 fiscal year. The insane contest year (thanks nn5g) put us into a solvent small club cash operating position. The administration has done due diligence now for protecting the monies entrusted to us by the members of the club. Yay!

Shep Kilby

Treasurer